FREMONT UNION HIGH SCHOOL DISTRICT MEASURE G

To upgrade classrooms, science labs, and facilities for technology, arts, math, and career technical education; improve ventilation systems; provide essential seismic safety and accessibility upgrades; and, construct and repair sites and facilities, shall the measure authorizing \$275 million in Fremont Union High School District bonds at legal rates, raising an estimated \$18.2 million annually until approximately 2052, at projected rates of 1.5 cents per \$100 of assessed valuation, with citizen's oversight and all funds staying local, be adopted?

BONDS—YES BONDS—NO

COUNTY COUNSEL'S IMPARTIAL ANALYSIS OF MEASURE G

California law permits school districts to issue bonds with the approval of 55 percent of the voters. Such bonds may only be used for construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities. These bonds are required to be paid by the levy of *ad valorem* taxes—a tax on the assessed value—of property within a district.

The Board of Trustees (Board) of the Fremont Union High School District (District) proposes to issue such bonds in the amount of up to \$275,000,000 for the purposes of upgrading classrooms, science labs, and facilities for technology, arts, math, and career technical education; improving ventilation systems; providing essential seismic safety and accessibility upgrades; and constructing and repairing sites and facilities.

As identified in the Measure, projects may include but are not limited to:

- Construct, renovate, modernize, furnish, and equip classrooms, classroom buildings, athletic fields, school kitchens, libraries, and other educational facilities.
- Upgrade interior plumbing, electrical wiring, and heating, ventilation, and air conditioning (HVAC) systems.
- Install energy-saving improvements to update insulation, lighting, and energy management systems.
- Install rooftop solar panels and construct parking lot shade structures.
- Replace and acquire new classroom technology and network equipment.
- Install emergency notification systems.
- Install security systems, campus signage, exterior safety lighting, and electronic message boards.
- Construct, repair, and renovate walkways, landscaping, parking, storage facilities, fencing, and other exterior facilities.
- Make seismic safety and accessibility upgrades to facilities.
- Construct library classrooms as a joint-use project at Lakewood Elementary School.

Project costs include the costs of furnishing and equipping facilities, and all costs that are incidental, but directly related, to the types of projects described in the Measure.

The Board has certified that it has evaluated safety, class size reduction, and information technology needs in developing its project list.

COUNTY COUNSEL'S IMPARTIAL ANALYSIS OF MEASURE G-Continued

Under the California Constitution, these bond funds cannot be used for teacher and administrator salaries or other school operating expenses. The District also must conduct independent annual performance and financial audits. State law requires the District to have an independent citizens' oversight committee to help make sure bond funds are spent only for projects included in the Measure.

The District's stated best estimate of the highest tax rate to be levied to repay the proposed bonds is \$15 per \$100,000 of assessed value. The District estimates that the total debt service during the life of the bond, including principal and interest, will be approximately \$545.8 million.

Measure G was placed on the ballot by the Board.

A "yes" vote is a vote to authorize the issuance of the bonds in the amount of up to \$275,000,000 to be secured by the levy of *ad valorem* taxes on property located within the District.

A "no" vote is a vote to not authorize the issuance of the bonds.

James R. Williams County Counsel

By: Mary E. Hanna-Weir Deputy County Counsel

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COMPLETE TEXT OF MEASURE G

FREMONT UNION HIGH SCHOOL DISTRICT CLASSROOM AND FACILITY IMPROVEMENT BOND OF 2022

This Proposition may be known and referred to as the "Fremont Union High School District Classroom and Facility Improvement Bond of 2022" or as "Measure G".

KEY FINDINGS

The five high schools of the Fremont Union High School District—Cupertino High School, Fremont High School, Homestead High School, Lynbrook High School, and Monta Vista High School—serve more than 10,000 students from the cities of Cupertino, Los Altos, San Jose, Santa Clara, Saratoga and Sunnyvale. The Adult and Community Education program serves an additional 22,000 students in part-time programs offered at a variety of venues throughout our community.

The nearly 1,000 staff members of the District dedicate themselves to supporting and educating capable, caring and contributing citizens. Staff members bring a myriad of experiences and educational achievements to their endeavors and this combination makes a powerful difference in the lives of District students. This expertise can be found among the resumes of recent hires who have experience in video game development and software engineering, advanced scientific research, are fluent in Arabic, French, Mandarin, and Spanish, and have volunteered extensively throughout the world.

Fremont Union High School District voters have approved four separate authorizations under which the District has issued bonds that are still outstanding, Measure H approved by voters on April 14, 1998, Measure B approved by voters on June 3, 2008, Measure K approved by voters on November 4, 2014 and Measure CC approved by voters on November 6, 2018. In fiscal year 2021-22, the combined general obligation tax rate was \$41.60 per \$100,000 of assessed value (not market value). Measure H will be paid off by tax year 2022-23, Measure B will be paid off by tax year 2043-44, Measure K will be paid off by tax year 2043-44.

BOND AUTHORIZATION

By approval of this proposition by at least 55% of the voters of the Fremont Union High School District (the "District") voting on the proposition, the District shall be authorized to issue and sell bonds of up to \$275,000,000 in aggregate principal amount to provide financing for the specific school facilities projects listed under the heading entitled "BOND PROJECT LIST" below (the "Bond Project List"), and qualify to receive State of California matching grant funds, subject to all of the accountability safeguards specified below.

ACCOUNTABILITY SAFEGUARDS

The provisions in this section are specifically included in this proposition in order that the voters and taxpayers of the District may be assured that their money will be spent to address specific school facilities needs of the District, all in compliance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution, and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Sections 15264 *et seq.* of the California Education Code (the "Education Code")).

<u>Evaluation of Needs</u>. The Board of Trustees of the District (the "Board") has prepared an updated facilities plan in order to evaluate and address all of the facilities needs of the District at each campus and

COMPLETE TEXT OF MEASURE G-Continued

facility, and to determine which projects to finance from a local bond at this time. The Board hereby certifies that it has evaluated safety, class size reduction and information technology needs in developing the Bond Project List.

Limitations on Use of Bonds. Proceeds from the sale of bonds authorized by this proposition shall be used only for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, including, to the extent permitted by law, the acquisition or lease of real property in connection with an existing or future financing of the specific school facilities projects listed in the Bond Project List, including the prepayment of existing or future interim lease, certificate of participation or lease revenue bond financings, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

Independent Citizens' Oversight Committee. The Board shall establish an independent citizens' oversight committee (pursuant to Education Code Section 15278 et seq.), to ensure bond proceeds are expended only for the school facilities projects listed in the Bond Project List. The committee shall be established within 60 days of the date that the Board enters the election results on its minutes pursuant to Section 15274 of the Education Code. No employee or official of the District and no vendor, contractor or consultant of the District shall be appointed to the citizens' oversight committee.

Annual Performance Audits. The Board shall conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the school facilities projects listed in the Bond Project List. These audits shall be conducted in accordance with the Government Auditing Standards issued by the Comptroller General of the United States for performance audits. The results of these audits shall be made publicly available and shall be submitted to the citizens' oversight committee in accordance with Section 15286 of the Education Code.

Annual Financial Audits. The Board shall conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been spent for the school facilities projects listed in the Bond Project List. These audits shall be conducted in accordance with the Government Auditing Standards issued by the Comptroller General of the United States for financial audits. The results of these audits shall be made publicly available and shall be submitted to the citizens' oversight committee in accordance with Section 15286 of the Education Code.

Special Bond Proceeds Account; Annual Report to Board. Upon approval of this proposition and the sale of any bonds approved, the Board shall take actions necessary to establish an account in which proceeds of the sale of bonds will be deposited. As long as any proceeds of the bonds remain unexpended, the Superintendent of the District shall cause a report to be filed with the Board no later than January 1 of each year, commencing on the first January 1 after the sale of the first series of bonds, stating (a) the amount of bond proceeds received and expended in that year, and (b) the status of any project funded or to be funded from bond proceeds. The report may relate to the calendar year, fiscal year, or other appropriate annual period as the Superintendent of the District shall determine, and may be incorporated into the annual budget, audit, or other appropriate routine report to the Board.

FURTHER SPECIFICATIONS

<u>Joint-Use Projects</u>. The District may enter into agreements with other public agencies or nonprofit organizations for joint use of school facilities financed with the proceeds of the bonds in accordance with Education Code Section 17077.42 (or any successor provision). The

COMPLETE TEXT OF MEASURE G-Continued

District may seek State grant funds for eligible joint-use projects as permitted by law, and this proposition hereby specifies and acknowledges that bond funds will or may be used to fund all or a portion of the local share for any eligible joint-use projects identified in the Bond Project List or as otherwise permitted by California State regulations, as the Board shall determine.

<u>Single Purpose</u>. All of the purposes enumerated in this proposition shall be united and voted upon as one single proposition, pursuant to Education Code Section 15100, and all the enumerated purposes shall constitute the specific single purpose of the bonds, and proceeds of the bonds shall be spent only for such purpose, pursuant to California Government Code Section 53410.

Other Terms of the Bonds. When sold, the bonds shall bear interest at an annual rate not exceeding the statutory maximum, and that interest shall be made payable at the time or times permitted by law. The bonds may be issued and sold in one or more series, and no bond shall mature more than the statutory maximum number of years from the date borne by that bond.

ESTIMATED BALLOT INFORMATION

The District is required by law to include in the statement of the measure to be voted on estimates of the amount of money to be raised annually to repay the bonds and the rate and duration of the tax to be levied for the bonds. As of the time this proposition was placed on the ballot, the District estimated an average \$18,200,000 would be raised annually for the repayment of the authorized bonds until approximately 2051-52 at a projected tax rate of 1.5 cents per \$100 of assessed valuation. Attention of all voters is directed to the fact that such information is based upon the District's projections and estimates only, which are not binding upon the District. The amount of money to be raised annually and the rate and duration of the tax to be levied for the bonds may vary from those presently estimated due to variations from these estimates in the timing of bond sales, the amount of bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The dates of sale and the amount of bonds sold at any given time will be determined by the District based on need for construction funds and other factors. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

BOND PROJECT LIST

The Bond Project List below lists the specific projects the District proposes to finance with proceeds of the bonds. The Bond Project List shall be considered a part of the bond proposition and shall be reproduced in any official document required to contain the full statement of the bond proposition. Listed projects will be completed as needed at a particular school or facility site according to Board-established priorities, and the order in which such projects appear on the Bond Project List is not an indication of priority for funding or completion. Each and every authorized project, including, but not limited to authorized repairs, shall be capital expenditures. The Bond Project List does not authorize noncapital expenditures. Each project is assumed to include its share of costs of the election and bond issuance, construction-related costs, such as project and construction management, architectural, engineering, inspection and similar planning and testing costs, demolition and interim housing costs, legal, accounting and similar fees, costs related to the independent annual financial and performance audits, a contingency for unforeseen design and construction costs, and other costs, including but

COMPLETE TEXT OF MEASURE G-Continued

not limited to litigation, incidental to or necessary for completion of the listed projects (whether the related work is performed by the District or third parties). The final cost of each project will be determined as plans are finalized, construction bids are awarded, and projects are completed. In addition, certain construction funds expected from non-bond sources, including State of California grant funds for eligible projects, have not yet been secured. The Board cannot guarantee that the bonds will provide sufficient funds to allow completion of all listed projects. Alternatively, if the District obtains unexpected funds from non-bond sources with respect to listed projects, such projects may be enhanced, supplemented or expanded to the extent of such funds. Some projects may be subject to further government approvals, including by State officials and boards and/or local environmental or agency approval. Inclusion of a project on the Bond Project List is not a guarantee that the project will be completed (regardless of whether bond funds are available). The Board may demolition. repairs. rehabilitations. acquisitions, or new construction to complete each or any of the projects listed herein as may be determined desirable by the District at the time the project is undertaken. The Board may make changes to the Bond Project List in the future consistent with the projects specified in the proposition. If any provision of this bond proposition, or part thereof, is for any reason held by a court of competent jurisdiction to be invalid for any reason, the remaining provisions shall not be affected, but shall remain in full force and effect, and to this end, the provisions of the bond proposition are severable.

The specific projects authorized to be financed with proceeds of the bonds under this proposition are as follows:

DISTRICT WIDE PROJECTS

The following projects are authorized to be financed at all current and future District sites, including, but not limited to:

Cupertino High School
Homestead High School
Monta Vista High School
Adult School

ENERGY, TECHNOLOGY & INFRASTRUCTURE IMPROVEMENTS

- Acquire and install energy-saving improvements, including, but not limited to upgraded insulation, efficient lighting, energy management systems.
- Acquire and install solar electricity generation and distribution systems, including, but not limited to, rooftop installation of solar panels and construction of parking lot shade structures and other structures to support additional solar panels and related infrastructure.
- Replace existing or acquire new classroom technology (including, but not limited to, computers, "smart boards", digital projectors and document cameras) and network equipment (including, but not limited to, servers, network interface devices, network switches and routers, wireless network equipment, firewalls, network security equipment, racking, power and cooling equipment and uninterruptible power supplies) over an approximately ten-year period on a three- to five-year replacement cycle.
- Acquire and install emergency notification and comprehensive "attendance dialer" systems.
- Furnish and equip classrooms and other facilities with appropriate items, including, but not limited to, desks, chairs and classroom furniture, science and lab equipment, school-site maintenance equipment, copy machines, "cubicle" partitions, chairs, storage units and school office equipment, including, but not limited to, initial purchases and continued replacement of equipment and furniture as needed.

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COMPLETE TEXT OF MEASURE G-Continued

- Complete upgrading, replacement or installation of building systems as needed, including, but not limited to, interior plumbing, electrical wiring including, but not limited to network infrastructure, lighting, heating, ventilation and air conditioning systems.
- Complete upgrading, replacement or installation of Ethernet or other network access systems, telephone system, radio system, fire alarm system, public address system, intrusion alarm system and video surveillance system, and other security systems.
- Repair, replace, install, add or upgrade utility systems/lines as needed, including water lines, gas lines, sewer lines, storm drains, electrical lines and telephone lines, and connections to city systems.

RENOVATION AND CONSTRUCTION OF CLASSROOMS AND SCHOOL FACILITIES

- Construct new classrooms and classroom buildings, laboratories, lecture halls, libraries and other educational facilities.
- Construct new classrooms and classroom buildings for career and technical education, or renovate and rehabilitate/reconstruct existing classrooms for career and technical education.
- Acquire, construct, upgrade, modernize, rehabilitate, reconfigure, expand, furnish and/or equip classrooms and facilities, including, but not limited to, the Adult and Community Education's Adult Secondary Education facilities and the maintenance yard.
- Renovate/modernize classrooms that have not yet been modernized, including arts education facilities to provide comprehensive education.
- Renovate or construct Americans with Disabilities Actcompliant restrooms.
- Construct or renovate restrooms as needed to support population size.
- Renovate, replace or construct physical education and athletic fields and associated facilities, including, but not limited to, all-weather tracks, natural or artificial turf football, baseball and/or soccer fields, practice fields, tennis courts, and stadiums, with lighting, equipment, bleachers, restrooms, physical education, athletic and grounds maintenance equipment storage and amenities.
- Renovate, modernize, or construct and equip school kitchens and cafeterias, including, but not limited to, food storage, preparation, serving and dining areas.
- Renovate, modernize or construct other educational support facilities at all sites as the Board determines may be necessary and appropriate.
- If and as opportunities become available, and to the extent the Board determines that bond funds are available for the purpose, acquire additional locations and construct, convert, renovate or improve such additional locations as the Board determines may be necessary and appropriate to serve designated educational purposes.
- Construction of library classrooms at Sunnyvale Lake Elementary School.

EXTERIOR & GROUNDS IMPROVEMENTS

- Acquire and install exterior safety lighting.
- Acquire and install electronic message boards.
- Acquire and install security systems.

COMPLETE TEXT OF MEASURE G-Continued

- Acquire and install campus signage.
- Construct, repair, replace, renovate and rehabilitate walkways, covered walkways, breezeways and sidewalks.
- Landscape improvements and repairs, including but not limited to, tree mitigation, walkways, walkway covers, ramps, soil stabilization, soil mitigation, fencing, new or repaired irrigation systems, artificial turf installation and/or replacement etc.
- Repair or upgrade roads and parking, including reconfigured or new pickup/dropoff, ingress/egress, roads, traffic lights, and mitigation.
- Expand or construct new storage facilities.
- Repair, replace or upgrade exterior campus fencing.
- Resurface, refurbish, repair and paint building exteriors as needed.
- Repair, replace and resurface quads and other paved areas, including installation or repair of drainage and installation of seating, tables and other amenities.

GENERAL IMPROVEMENTS & RENOVATIONS

- General refurbishment, including, but not limited to, flooring, walls, ceilings, facades, entries, painting, and signage for classrooms, multipurpose rooms, libraries, labs, offices, portables, restrooms, administration buildings, staff rooms, board rooms, break rooms, workrooms, facilities, maintenance and operations shop, and/or common areas.
- Building construction (including demolition), upgrades and repairs, including but not limited to, student and staff restrooms, food service areas, food service equipment, administrative areas, counseling areas, student services areas, locker rooms, including showers and lockers, portable classrooms (including acquisition), floors and roofs, including roof canopy systems, structural repairs and improvements, windows, doors and door locks, asbestos mitigation, facade improvements, etc.
- Music facilities, additional wings, science buildings, art buildings, libraries, art rooms, special education classrooms, drama classrooms, and robotics facilities.
- Seismic upgrades.
- Electrical systems upgrades/replacement, including, but not limited to bells, PA systems and LED lighting.

All or portions of these projects may be used as joint-use projects within the meaning of Section 17077.42(c) of the Education Code (or any successor provision).

JOINT-USE PROJECT

The following joint-use project is authorized to be financed at the following site:

 Construction of library classrooms at Lakewood Elementary School.

MISCELLANEOUS

All listed bond projects include the following as needed:

- Removal of hazardous materials such as asbestos and lead paint as needed.
- Construction and/or installation of access improvements for disabled persons, as required by state and federal law.
- Associated onsite and offsite development, demolition and other improvements made necessary by listed bond projects.
- Planning, designing and providing temporary housing necessary for listed bond projects.

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COMPLETE TEXT OF MEASURE G-Continued

- Purchase of any rights-of-way and/or easements made necessary by listed bond projects.
- Acquisition of all or a portion of any school site or facility, or an interest therein, encumbered in order to finance or refinance the listed school facilities projects.

TAX RATE STATEMENT

An election will be held in the Fremont Union High School District (the "District") on June 7, 2022, to authorize the sale of up to \$275,000,000 in bonds of the District to finance school facilities as described in the proposition. If the bonds are approved, the District expects to issue the bonds in multiple series over time. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400 through 9405 of the California Elections Code.

- 1. The best estimate of the average annual tax rate that would be required to be levied to fund this bond issue over the entire duration of the bond debt service, based on assessed valuations available at the time of filing of this statement, is 1.5 cents per \$100 (\$15 per \$100,000) of assessed valuation. The final fiscal year in which the tax to be levied to fund this bond issue is anticipated to be collected is fiscal year 2051-52.
- 2. The best estimate of the highest tax rate that would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is 1.5 cents per \$100 (\$15 per \$100,000) of assessed valuation in fiscal year 2042-43.
- 3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all of the bonds are issued and sold is approximately \$545,752,500.

Voters should note that estimated tax rates are based on the ASSESSED VALUE of taxable property on the County's official tax rolls, not on the property's market value, which could be more or less than the assessed value. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above. Certain taxpayers may also be eligible to postpone payment of taxes. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions. The estimated rates presented above represent only new taxes to be levied to support bonds issued under this bond measure and will be over and above and separate from the 1% property tax described in the California Constitution and any other bond related property tax rates that are currently being levied to support bonds issued under bond measures previously authorized by voters of the District (including bonds authorized and issued pursuant to the elections held on April 14, 1998, June 3, 2008, November 4, 2014 and November 6, 2018 and any bonds issued to refund bonds authorized and issued pursuant to the elections held on April 14, 1998 and June 3, 2008) or any overlapping public agency or that might be levied to support bonds issued under bond measures to be authorized by voters of the District or any overlapping public agency.

District voters have approved four separate authorizations under which the District has issued bonds that are still outstanding, Measure H approved by voters on April 14, 1998, Measure B approved by voters on June 3, 2008, Measure K approved by voters on November 4, 2014 and Measure CC approved by voters on November 6, 2018. In fiscal year 2021-22, the combined general obligation tax rate was \$41.60 per \$100,000 of assessed value (not market value). Measure H will be paid off by tax year 2022-23, Measure B will be paid off by tax year 2043-44, Measure K will be paid off by tax year 2043-44.

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TAX RATE STATEMENT-Continued

Attention of all voters is directed to the fact that the foregoing information is based upon the District's projections and estimates only, which are not binding upon the District. The average annual tax rate, the highest tax rate and the year or years in which it will apply, and the actual total debt service, may vary from those presently estimated due to variations from these estimates in the timing of bond sales, the amount of bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The dates of sale and the amount of bonds sold at any given time will be determined by the District based on need for construction funds and other factors, including the legal limitations on bonds approved by a 55% affirmative vote. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

Dated: February 15, 2022.

Polly Bove Superintendent Fremont Union High School District

ARGUMENT IN FAVOR OF MEASURE G

A Yes Vote on Measure G will continue our investment in Cupertino, Fremont, Homestead, Lynbrook, and Monta Vista High Schools. Some school facilities are 50 to 90 years old. They are in need of essential repairs to keep buildings safe and functioning, including improving school safety, updating electrical, ventilation and fire systems, and improving access for students and staff with disabilities.

A Yes Vote on Measure G will:

- Modernize classrooms and science labs to prepare students for college and careers.
- Improve ventilation systems for safe air quality in classrooms.
- Provide essential seismic, safety and accessibility updates.
- Support programs in music and art with modern classrooms.
- Upgrade classrooms and labs for career technical education, robotics, engineering and math.

All revenue from this measure will be spent here on our local high schools and cannot be taken away by the state; and no funds may be spent on administrator salaries. In addition, Measure G provides for strict accountability with annual audits and an independent citizens' oversight committee reviewing all expenditures.

Fremont Union High School District is consistently recognized as one of the most respected and highest performing districts in California. Our five comprehensive high schools have garnered many honors and accolades based on the outstanding achievement of our students.

Great schools are part of what makes our area a great place to live, whether or not you have school aged children. Supporting local schools is a wise investment in keeping our local schools and community strong.

Please join us and vote Yes on Measure G

Larry Stone Santa Clara County Assessor

Larry Klein Mayor of Sunnyvale

Liang Chao Cupertino Vice Mayor

Hung Wei Cupertino Councilmember

Pearl Cheng Foothill De Anza College Board Member

REBUTTAL TO ARGUMENT IN FAVOR OF MEASURE G

In 1998, voters approved Fremont Union High School District's \$144,000,000 bond issue for "safety standards and repairs."

In 2008, voters approved \$198,000,000 to "upgrade high school technology" that's now obsolete, as most technologies are outdated in 4—5 years, but **you're still paying on that debt.**

In 2014, voters approved \$295,000,000 for "upgrading computer network capability." Again, now obsolete, but **you are still paying.**

In 2018, voters approved \$275,000,000 to "support programs in science and technology." Obsolete??? Yes. **You are still paying.**

That one was also supposed to "provide essential seismic upgrades," so why does the current measure ask for "essential seismic...upgrades" again???

You, your children, and likely your grandchildren will be paying for that until at least 2052.

Your cost burden for all those bonds? **\$1.187 BILLION**—plus interest (up to 12%/year).

When you buy a computer, do you take out a 30-year loan to pay for it? *No!* But that's what the district wants to do.

They say insanity is doing the same thing again and again, while expecting different results.

Today, the district says they need **even more debt**, to "construct and repair sites and facilities..." while enrollment steadily declines.

Making big loan payments to bondholders, for over three decades—is this the best use of our local tax dollars?

If your answer is "no." please vote NO on Measure G.

You can be FOR children, FOR teachers, and FOR education, but AGAINST decades of bonded indebtedness.

For more information: www.SVTaxpayers.org

Mark W.A. Hinkle

President: Silicon Valley Taxpayers Association

William C. White District Resident

ARGUMENT AGAINST MEASURE G

In 1998, voters approved Fremont Union High School District's \$144,000,000 bond issue for "safety standards and repairs."

And in 2008, voters approved \$198,000,000 to "upgrade high school technology" that's now obsolete since most technologies are outdated in 4-5 years, but you're still paying for that bond.

And in 2014, voters approved \$295,000,000 for "upgrading computer network capability". Again, now obsolete, but you're still paying for it.

And in 2018, voters approved \$275,000,000 to "support programs in science and technology". Again, now obsolete, and yes, you're still paying for it.

And now they want another \$275,000,000 debt for "facilities for technology" that you, your children and likely your grand children will be paying to at least 2052.

When you buy a computer that's going to last for 3-5 years, **do you take out a 30-year loan to pay for it?** *No!* But that's what Fremont Union High School District wants to do.

They say stupidity is doing the same thing over and over again, while expecting different results.

Today, Fremont Union High School District is saying they need **even more debt**, to "construct and repair sites and facilities..." while student enrollment steadily declines.

School bonds are like home mortgages: they must be paid back, in full. Plus, lots of interest. Which means lots of tax dollars that won't go to teachers, textbooks, computers, maintenance. *Interest payments go to bond holders*.

A 3% interest rate on \$298,000,000 means paying \$8,940,000 per year—for 25-30 years. **Total cost = \$521,500,000 (principal + interest)**—that's if it runs only 25 years. **Over HALF A BILLION TAX DOLLARS.**

Making big payments to lenders, for over three decades—is this the best use of our local tax dollars?

If your answer is "NO," please vote NO on Measure G.

For more information: www.SVTaxpayers.org

Mark W.A. Hinkle

President: Silicon Valley Taxpayers Association

William C. White District Resident

REBUTTAL TO ARGUMENT AGAINST MEASURE G

A Yes vote on Measure G will provide modernized classrooms, facilities and labs to meet today's educational standards for science, technology, engineering, math, arts and career technical education so our graduates are well prepared for college and careers. Our schools have been greatly improved by past bond funds, but there is more to be completed. Four of our schools were built 53-64 years ago, placing them at the prime age for safety updates and modernization.

Bond funds **are not** used to buy desktops, laptops, printers or other computer equipment. Bond funds have been used to improve classrooms for our students. Funds have been used to improve infrastructure; electrical, plumbing, and ventilation systems; handicapped accessibility; and seismic upgrades. It takes a robust infrastructure to support computers, printers, copiers, fire alarms, security systems and HVAC units at five high schools.

We encourage all voters to visit https://www.fuhsd.org/departments/bond-program to see the improvements at each of our high schools. Talk to your friends and neighbors and learn about the outstanding students who thrive in our classrooms every day.

All Measure G funds will be annually audited and reviewed by an independent citizens' oversight committee. The District's credit rating of Triple A is the highest possible, and low interest rates and increasing property values have allowed the District to maximize the use of our taxpayer dollars.

Measure G continues critical support and funding that keep Cupertino, Fremont, Homestead, Lynbrook, and Monta Vista High Schools safe and modern.

Please vote Yes on Measure G.

Liyan Zhao FUHS Foundation Board Member

April Scott Former Monta Vista Principal

Mark Burns Real Estate Agent

Dolly Sandoval Citizens Oversight Committee Member & Former Mayor of Cupertino

Michelle Maginot Sunnyvale School District Board Member

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